

8-14-01
am

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02624A

M

MICHAELS RANCH WATER USERS ASSOCIATION
1 MICHAEL'S RANCH ROAD
SEDONA AZ 86336

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

AND of	00
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COMPANY INFORMATION

Company Name (Business Name) <u>Michael's Ranch Water Users Assoc.</u>			
Mailing Address <u>1 Michael's Ranch Rd.</u>			
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86336</u> (Zip)	
<u>520-204-2726</u> Telephone No. (Include Area Code)	<u>same</u> Fax No. (Include Area Code)	<u>None</u> Pager/Cell No. (Include Area Code)	
Email Address _____			
Local Office Mailing Address _____			
_____ (City)	_____ (State)	_____ (Zip)	
_____ Local Office Telephone No. (Include Area Code)	_____ Fax No. (Include Area Code)	_____ Pager/Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>NONE</u>			
_____ (Name)		_____ (Title)	
_____ (Street)	_____ (City)	_____ (State)	_____ (Zip)
_____ Telephone No. (Include Area Code)	_____ Fax No. (Include Area Code)	_____ Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: _____			
_____ (Name)			
_____ (Street)	_____ (City)	_____ (State)	_____ (Zip)
_____ Telephone No. (Include Area Code)	_____ Fax No. (Include Area Code)	_____ Pager/Cell No. (Include Area Code)	
Email Address _____			

<div style="background-color: black; width: 150px; height: 20px; display: inline-block;"></div> William Sullivan, Esq. <small>(Name)</small>			
MAREINEC + CURTIS 2712 N 7th St. <small>(Street)</small>	Phoenix <small>(City)</small>	AZ <small>(State)</small>	85006-1090 <small>(Zip)</small>
602-248-0372 <small>Telephone No. (Include Area Code)</small>	602-266-8290 <small>Fax No. (Include Area Code)</small>	<small>Pager/Cell No. (Include Area Code)</small>	
Attorney: _____ <small>(Name)</small>			
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Pager/Cell No. (Include Area Code)</small>	

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Michael's Ranch WUA

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	unknown		
302	Franchises	3,649		
303	Land and Land Rights	18,347		
304	Structures and Improvements	83,560		
307	Wells and Springs	12,000		
311	Pumping Equipment	34,600		
320	Water Treatment Equipment	- 0 -		
330	Distribution Reservoirs and Standpipes	- 0 -		
331	Transmission and Distribution Mains	27,163		
333	Services	- 0 -		
334	Meters and Meter Installations	8,681		
335	Hydrants	- 0 -		
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	188,000		

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Michael's Ranch Water Users Association

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	NONE		

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

SEE BALANCE SHEET ATTACHED

COMPANY NAME *Michael's Ranch Water Users Association*

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$	\$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$	\$
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$	\$
	TOTAL ASSETS	\$	\$

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

07/24/01

Michael's Ranch Water Users Association
Balance Sheet
As of December 31, 2000

	<u>Dec 31, '00</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - World Checking	11,032.18
Total Checking/Savings	<u>11,032.18</u>
Total Current Assets	<u>11,032.18</u>
TOTAL ASSETS	<u>11,032.18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
AZ Income Tax Payable	266.00
AZ Sales Tax Payable	560.18
Federal Income Tax Payable	462.00
Total Other Current Liabilities	<u>1,288.18</u>
Total Current Liabilities	<u>1,288.18</u>
Total Liabilities	1,288.18
Equity	
Retained Earnings	7,227.93
Net Income	2,516.07
Total Equity	<u>9,744.00</u>
TOTAL LIABILITIES & EQUITY	<u>11,032.18</u>

COMPANY NAME *Michael's Ranch Water Users Association*

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$	\$

COMPANY NAME

*Michael's Ranch Water Users Association***COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$	\$
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense		
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$	\$
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$	\$

07/24/01

Michael's Ranch Water Users Association
Profit & Loss
January through December 2000

	Jan - Dec '00
Ordinary Income/Expense	
Income	
Income - Interest	49.39
Income - Reimbursed Expense	444.51
Revenue - Water Usage	11,108.03
Total Income	11,601.93
Expense	
AZ Sales Tax Expense	1,031.16
Billing Expense	400.00
Licenses and Permits	20.00
Maintenance - Equipment	100.00
Office Expense/Reimbursed	90.26
Professional Fees	
Accounting	270.00
Total Professional Fees	270.00
Taxes	
AZ Income	266.00
Federal Income	462.00
Penalties	98.94
Property	1,659.39
Total Taxes	2,486.33
Utilities	
Gas and Electric	2,436.00
Total Utilities	2,436.00
Water Sampling Fees	350.00
Water Testing Expense	1,902.11
Total Expense	9,085.86
Net Ordinary Income	2,516.07
Net Income	2,516.07

NOT APPLICABLE

COMPANY NAME *Michael's Ranch Water Users Association*

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME *Michael's Ranch Water Users Association*

WATER COMPANY PLANT DESCRIPTION

WELLS

	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
518864	7 1/2	50-90	10 from 0"-20"	5/8 x 3/4
			8 from 0"-680"	

OTHER WATER SOURCES

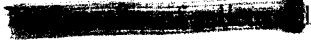
Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
<i>None</i>		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) - *— 0 —*

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
<i>7 1/2</i>	<i>1</i>		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
<i>74,000</i>	<i>1</i>		

STATISTICAL INFORMATION

Total number of customers	18
 ld	3,103,200 gallons

COMPANY NAME Michael's Ranch Water Chori Assoc. YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 1,659.39

[REDACTED] (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME

Michaeli Ranch Water User's Assoc.

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>3,078</u>
Estimated or Actual Federal Tax Liability	<u>462</u>

State Taxable Income Reported	<u>3,344</u>
Estimated or Actual State Tax Liability	<u>266</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u> </u>
Amount of Gross-Up Tax Collected	<u> </u>
Total Grossed-Up Contributions/Advances	<u> </u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Donna Pelc

SIGNATURE

7/25/01

DATE

DONNA PELC

PRINTED NAME

TREASURER

TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>YAVAPAI</u>
NAME (OWNER OR OFFICIAL TITLE)	<u>DONNA PELL, TREASURER</u>
COMPANY NAME	<u>Michael's Ranch Water Users Association</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona Intrastate Gross Operating Revenues Only (B)

\$ 11,108.03

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 560.18

IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Donna M. Pell
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

TELEPHONE NUMBER

 **NOTARY PUBLIC**
STATE OF ARIZONA
YAVAPAI COUNTY
FRANCES MELLO

DAY OF

7/24/01

20

My Commission Expires April 30, 2003
MY COMMISSION EXPIRES

SIGNATURE OF NOTARY PUBLIC

4/30/01

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE ONLY

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY NAME	YAVAPAI COUNTY	
NAME (OWNER OR OFFICER)	DONNA PELC	TITLE
COMPANY NAME	MICHAEL'S RANCH WATER USERS ASSOCIATION	

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY SUPERVISION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401(A) ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

INTRASTATE UTILITY OPERATIONS REVENUE

\$ 11,108.03

INCLUDES:
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Donna M. Pelc
Donna M. Pelc

IN AND FOR THE COUNTY OF
Frances Mello

MY COMMISSION EXPIRES

4/30/03



NOTARY PUBLIC
STATE OF ARIZONA
YAVAPAI COUNTY
FRANCES MELLO

My Commission Expires April 30, 2003

COMPANY NAME

Michael's Ranch Water Users Assoc.


YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 1,659.39

 (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

MICHAEL'S RANCH WATER USERS ASSOCIATION

BOX 1
SEDONA, AZ 86336

91-8707-342
1221
613532084

249

DATE 2/2/01

PAY TO THE
ORDER OF

Yavapai County Assessor

\$ 1,827.59

one thousand eight hundred twenty seven

DOLLARS

and 59/100



WORLD SAVINGS

2290 West Highway 89A
Sedona, Arizona 86336

MEMO

Parcel # 917-20-97608

Amel Anderson

1222870760249

613532084

Treasurer

5/8/01

Teller CK Olson
0399920193

Feb 07-01 613532084

182759

3123010

21 10 83

** PAID **